

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2014

Part I		For the Quarter Ended			(Rs. in lakhs)
Sr.no	Particulars	30.06.2014	31.03.2014	30.06.2013	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.2014 (Unaudited)
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	1,794.93	1,811.20	2,170.31	8,224.27
	(b) Other Operating Income	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>1,794.93</b>	<b>1,811.20</b>	<b>2,170.31</b>	<b>8,224.27</b>
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,424.26	1,401.18	2,123.57	7,105.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.85	186.78	(214.26)	63.45
	(d) Employee benefits expense	61.80	63.29	57.21	242.56
	(e) Depreciation and amortisation expense	6.99	8.59	8.36	34.10
	(f) Other expenses	74.64	86.08	162.39	423.68
	<b>Total Expenses</b>	<b>1,659.54</b>	<b>1,745.92</b>	<b>2,137.27</b>	<b>7,869.21</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>135.39</b>	<b>65.28</b>	<b>33.04</b>	<b>355.06</b>
4	Other Income	37.63	13.20	22.22	65.48
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>173.02</b>	<b>78.48</b>	<b>55.27</b>	<b>420.54</b>
6	Finance Costs	40.62	42.99	52.63	195.50
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>132.40</b>	<b>35.49</b>	<b>2.64</b>	<b>225.04</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>132.40</b>	<b>35.49</b>	<b>2.64</b>	<b>225.04</b>
10	Tax expense	41.63	(1.39)	3.87	57.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>90.77</b>	<b>36.88</b>	<b>(1.23)</b>	<b>167.94</b>
12	Extraordinary items (Net of tax expense Rs. NIL)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>90.77</b>	<b>36.88</b>	<b>(1.23)</b>	<b>167.94</b>
14	Paid-up equity share capital (Face Value- Rs. 10/- each)	20.00	20.00	20.00	20.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,886.43
16(i)	<b>Earnings Per Share (before extraordinary items)</b>				
	(a) Basic	45.38	18.44	(0.62)	83.97
	(b) Diluted	45.38	18.44	(0.62)	83.97
16(ii)	<b>Earnings Per Share (after extraordinary items)</b>				
	(a) Basic	45.38	18.44	(0.62)	83.97
	(b) Diluted	45.38	18.44	(0.62)	83.97

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## Part II

Particulars	For the Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
- Number of Shares	86,450	86,450	86,450	86,450
- Percentage of shareholding	43.23%	43.23%	43.23%	43.23%
<b>2.Promoters and Promoter Group Shareholding **</b>				
<b>a) Pledged/ Encumbered</b>				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
<b>b) Non-Encumbered</b>				
- Number of Shares	113,550	113,550	113,550	113,550
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	56.78%	56.78%	56.78%	56.78%

Particulars	Quarter ended 30.06.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1) The above results were reviewed and approved by the Board of Directors at their respective meetings held on 12th August,2014.
- 2) The above results for the quarter ended 30th June, 2014 have been reviewed by the Statutory Auditors of the Company.
- 3) The Earning Per Share in respect of financial year ended 31st March, 2014 is for the whole year, whereas for the quarter period(s), it is only for that period.
- 4) The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) The Company is in the process of evaluating the useful lives of its fixed assets, pending such evaluation; the company has charged depreciation for the quarter ended 30th June, 2014 at the rates applicable to the company in previous financial year. The difference if any between the depreciation using previous year's applicable depreciation rate and as per the Schedule II of the Companies Act, 2013 will be adjusted at the year end.
- 6) Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.

Place: Mumbai  
Date: 12/08/2014

On behalf of the Board of Directors

  
Sushil Singhania  
Director

