

Statement of Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2014

Part I

(Rs. in lakhs)

Sr.no	Particulars	For the Quarter Ended			For Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,191.10	1,794.93	2,002.39	3,986.03	4,172.70	8,224.27
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	2,191.10	1,794.93	2,002.39	3,986.03	4,172.70	8,224.27
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	2,154.27	1,424.26	1,718.19	3,578.53	3,841.76	7,105.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(305.84)	91.85	8.92	(213.98)	(205.34)	63.45
	(d) Employee benefits expense	61.05	61.80	60.79	122.85	117.99	242.56
	(e) Depreciation and amortisation expense	7.19	6.99	8.51	14.18	16.87	34.10
	(f) Other expenses	109.85	74.64	97.42	184.48	259.81	423.68
	Total Expenses	2,026.53	1,659.54	1,893.83	3,686.06	4,031.09	7,869.21
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	164.57	135.39	108.56	299.97	141.61	355.06
3							
	Other income	67.22	37.63	18.46	104.84	40.68	65.48
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	231.79	173.02	127.01	404.81	182.29	420.54
5							
	Finance Costs	43.49	40.62	62.17	84.11	114.80	195.50
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	188.30	132.40	64.84	320.70	67.49	225.04
7							
	Exceptional Items	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before tax (7+8)	188.30	132.40	64.84	320.70	67.49	225.04
9							
	Tax expense	44.72	41.63	15.27	86.35	19.14	57.09
	Net Profit / (Loss) from ordinary activities after tax (9-10)	143.58	90.77	49.57	234.35	48.35	167.94
11							
	Extraordinary items (Net of tax expense Rs. NIL)	-	-	-	-	-	-
	Net Profit / (Loss) for the period (11-12)	143.58	90.77	49.57	234.35	48.35	167.94
13							
	Paid-up equity share capital (Face Value- Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
14							
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,886.43
15							
	Earnings Per Share (before extraordinary items)						
	(a)Basic	71.79	45.38	24.79	117.18	24.18	83.97
	(b) Diluted	71.79	45.38	24.79	117.18	24.18	83.97
16(i)							
	Earnings Per Share (after extraordinary items)						
	(a) Basic	71.79	45.38	24.79	117.18	24.18	83.97
	(b)Diluted	71.79	45.38	24.79	117.18	24.18	83.97

Sub



Part II	For the Quarter Ended			Half Year End		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Particulars						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	86,450	86,450	86,450	86,450	86,450	86,450
- Percentage of shareholding	43.23%	43.23%	43.23%	43.23%	43.23%	43.23%
2. Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	113,550	113,550	113,550	113,550	113,550	113,550
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	56.78%	56.78%	56.78%	56.78%	56.78%	56.78%

Particulars	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1) The above results were reviewed and approved by the Board of Directors at their respective meetings held on 10th November, 2014.
- 2) The above results for the quarter ended 30th June, 2014 have been reviewed by the Statutory Auditors of the Company.
- 3) The Earning Per Share in respect of financial year ended 31st March, 2014 is for the whole year, whereas for the quarter period(s), it is only for that period.
- 4) The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) The Company is in the process of evaluating the useful lives of its fixed assets, pending such evaluation; the company has charged depreciation for the quarter and half year ended 30th September, 2014 at the rates applicable to the company in previous financial year. The difference if any between the depreciation using previous year's applicable depreciation rate and as per the Schedule II of the Companies Act, 2013 will be adjusted at the year end.
- 6) Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.

Place: Mumbai
Date: 10/11/2014

On behalf of the Board of Directors

Sushil Singhania
Sushil Singhania
Director



Statement of Assets and Liabilities as at 30th September, 2014

		(Rs. in lakhs)	
	Particulars	As At	
		30.09.2014 (unaudited)	31.03.2014 (audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholder's funds		
	(a) Share Capital	20.00	20.00
	(b) Reserve & Surplus	2,120.77	1,886.43
	Sub-total - Shareholders' funds	2,140.77	1,906.43
(2)	Non Current Liabilities		
	(a) Long - term borrowings	320.78	425.66
	(b) Deferred Tax Liabilities	8.12	8.74
	Sub-total - Non-current liabilities	328.89	434.40
(3)	Current liabilities		
	(a) Short term borrowings	1,361.45	813.78
	(b) Trade payables	1,275.15	872.04
	(c) Other current liabilities	97.19	94.89
	(d) Short - term provisions	61.97	4.74
	Sub-total - Current liabilities	2,795.77	1,785.45
	TOTAL - EQUITY AND LIABILITIES	5,265.43	4,126.28
B	ASSETS		
(1)	Non - Current Assets		
	(a) Fixed assets		
	(i) Tangible Assets	1,063.67	1,074.23
	(ii) Intangible Assets	2.85	2.79
	(b) Non - current Investment	851.95	576.84
	(c) Long - term loans and advances	381.03	380.32
	Sub-total - Non-current assets	2,299.50	2,034.18
(2)	Current Assets		
	(a) Inventories	1,023.76	809.77
	(b) Trade receivables	1,365.05	1,038.83
	(c) Cash & cash equivalents	69.44	47.32
	(d) Short term - loans and advances	466.76	172.93
	(e) Other current assets	40.92	23.25
	Sub-total - Current assets	2,965.93	2,092.10
	TOTAL - ASSETS	5,265.43	4,126.28

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