

Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31st December, 2015

Sr.no	Particulars	For the Quarter Ended			For the Nine Month ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in lakhs)							
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	1,280.35	1,565.22	1,983.92	4,861.86	5,969.95	7,588.07
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>1,280.35</b>	<b>1,565.22</b>	<b>1,983.92</b>	<b>4,861.86</b>	<b>5,969.95</b>	<b>7,588.07</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	954.79	1,465.41	1,581.59	4,054.94	5,160.12	6,384.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145.03	(135.80)	81.36	96.64	(132.62)	32.28
	(d) Employee benefits expense	73.97	74.41	66.88	208.91	189.73	318.36
	(e) Depreciation and amortisation expense	9.23	8.81	8.75	27.30	22.93	46.56
	(f) Other expenses	83.38	126.66	86.18	300.37	273.30	370.51
	<b>Total Expenses</b>	<b>1,266.40</b>	<b>1,539.49</b>	<b>1,824.76</b>	<b>4,688.16</b>	<b>5,513.45</b>	<b>7,152.22</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13.95</b>	<b>25.74</b>	<b>159.17</b>	<b>173.70</b>	<b>456.50</b>	<b>435.85</b>
4	<b>Other Income</b>	<b>16.21</b>	<b>14.96</b>	<b>19.99</b>	<b>74.38</b>	<b>71.60</b>	<b>221.53</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>30.16</b>	<b>40.70</b>	<b>179.16</b>	<b>248.07</b>	<b>528.10</b>	<b>657.38</b>
6	<b>Finance Costs</b>	<b>48.52</b>	<b>52.16</b>	<b>60.08</b>	<b>151.86</b>	<b>141.56</b>	<b>190.86</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(18.36)</b>	<b>(11.47)</b>	<b>119.08</b>	<b>96.21</b>	<b>386.54</b>	<b>466.53</b>
8	<b>Exceptional Items</b>			<b>(91.11)</b>		<b>(144.34)</b>	
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(18.36)</b>	<b>(11.47)</b>	<b>210.19</b>	<b>96.21</b>	<b>530.88</b>	<b>466.53</b>
10	<b>Tax expense</b>	<b>(8.03)</b>	<b>(1.97)</b>	<b>46.68</b>	<b>31.51</b>	<b>133.03</b>	<b>125.64</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(10.32)</b>	<b>(9.50)</b>	<b>163.51</b>	<b>64.70</b>	<b>397.86</b>	<b>340.88</b>
12	<b>Extraordinary items (Net of tax expense Rs. NIL)</b>						
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(10.32)</b>	<b>(9.50)</b>	<b>163.51</b>	<b>64.70</b>	<b>397.86</b>	<b>340.88</b>
14	<b>Share of Profit/ ( Loss ) of Associates</b>						
15	<b>Minority Interest</b>						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ ( Loss ) of Associates (13-14-15)</b>	<b>(10.32)</b>	<b>(9.50)</b>	<b>163.51</b>	<b>64.70</b>	<b>397.86</b>	<b>340.88</b>
17	<b>Paid-up equity share capital (Face Value- Rs 10/- each)</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>2,226.25</b>
19(i)	<b>Earnings Per Share (before extraordinary items)</b>						
	(a) Basic	(5.16)	(4.75)	81.76	32.35	198.93	170.44
	(b) Diluted	(5.16)	(4.75)	81.76	32.35	198.93	170.44
19(ii)	<b>Earnings Per Share (after extraordinary items)</b>						
	(a) Basic	(5.16)	(4.75)	81.76	32.35	198.93	170.44
	(b) Diluted	(5.16)	(4.75)	81.76	32.35	198.93	170.44

Notes:

- The above results were reviewed and approved by the Board of Directors at their meetings held on 9th February, 2016.
- The above results for the quarter and nine month ended 31st December, 2015 have been reviewed by the statutory auditors.
- The Earning Per Share in respect of financial year ended 31st March, 2015 is for the whole year, whereas for the quarter/ nine month ended, it is only for that period.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.

Place Mumbai  
Date 09/02/2016

On behalf of the Board of Directors

Gaurav Singhania  
DIN: 01186594  
Director

