

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Sr.no	Particulars	For the Quarter Ended			Rs. in lakhs except EPS Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 2)		(Refer Note 2)		
1	Income from Operations					
	(a) Net Sales/Income from Operations	1,866.54	1,661.41	1,294.33	6,324.35	6,156.18
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	1,866.54	1,661.41	1,294.33	6,324.35	6,156.18
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,551.43	1,374.61	1,004.93	5,516.78	5,059.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.26	81.38	94.88	(84.08)	191.52
	(d) Employee benefits expense	63.26	68.70	75.46	277.54	284.37
	(e) Depreciation and amortisation expense	8.62	9.44	8.81	31.00	36.11
	(f) Other expenses	107.78	75.14	122.93	303.82	423.30
	Total Expenses	1,750.35	1,609.27	1,307.01	6,045.06	5,995.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.18	52.14	(12.68)	279.29	161.01
4	Other Income	64.58	16.10	10.73	124.00	85.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	180.76	68.24	(1.95)	403.29	246.12
6	Finance Costs	34.86	34.51	36.05	165.93	187.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	145.91	33.73	(38.00)	237.36	58.21
8	Exceptional Items	-	-	-	47.50	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	145.91	33.73	(38.00)	284.86	58.21
10	Tax expense	40.66	9.32	(1.11)	82.93	30.40
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	105.25	24.41	(36.89)	201.92	27.81
12	Extraordinary items (Net of tax expense Rs._NIL)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	105.25	24.41	(36.89)	201.92	27.81
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of Associates (13-14-15)	105.25	24.41	(36.89)	201.92	27.81
17	Paid-up equity share capital (Face Value- Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,254.06
19(i)	Earnings Per Share (before extraordinary items)					
	(a)Basic	52.62	12.20	(18.45)	100.96	13.91
	(b) Diluted	52.62	12.20	(18.45)	100.96	13.91
19(ii)	Earnings Per Share (after extraordinary items)					
	(a) Basic	52.62	12.20	(18.45)	100.96	13.91
	(b)Diluted	52.62	12.20	(18.45)	100.96	13.91



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Statement of Assets and Liabilities as at 31st March, 2017

		(Rs. in Lakh)	
	Particulars	As at	
		31.03.17 (audited)	31.03.2016 (audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholder's funds		
	(a) Share Capital	20.00	20.00
	(b) Reserve & Surplus	2,455.98	2,254.06
	Sub-total - Shareholders' funds	2,475.98	2,274.06
(2)	Non Current Liabilities		
	(a) Long - term borrowings	143.12	221.99
	(b) Long - Term Provisions	43.36	44.78
	(c) Other Long Term Provision	-	-
	Sub-total - Non-current liabilities	186.48	266.77
(3)	Current liabilities		
	(a) Short term borrowings	1,059.95	1,153.28
	(b) Trade payables	1,096.58	784.69
	(c) Other current liabilities	123.69	118.76
	(d) Short - term provisions	34.29	12.87
	Sub-total - Current liabilities	2,314.51	2,069.59
	TOTAL - EQUITY AND LIABILITIES	4,976.97	4,610.42
B	ASSETS		
(1)	Non - Current Assets		
	(a) Fixed assets		
	(i) Tangible Assets	1,026.72	1,025.62
	(ii) Intangible Assets	1.62	2.46
	(b) Non - current Investment	1,067.19	795.19
	(c) Deferred Tax Assets (Net)	25.55	18.69
	(d) Long - term loans and advances	265.16	267.25
	Sub-total - Non-current assets	2,386.24	2,109.21
(2)	Current Assets		
	(a) Inventories	670.05	585.97
	(b) Trade receivables	1,641.23	1,115.64
	(c) Cash & cash equivalents	53.79	47.57
	(d) Short term - loans and advances	205.86	734.64
	(e) Other current assets	19.80	17.38
	Sub-total - Current assets	2,590.73	2,501.21
	TOTAL - ASSETS	4,976.97	4,610.42

Notes:

- The above results were reviewed by the auditor committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
- The figures for the quarter ended 31st March, 2017 and quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial years.
- The Earning Per Share in respect of financial year ended 31st March, 2017 is for the whole year, whereas for the quarter period(s), it is only for that period.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- Exceptional items represent maturity proceeds of keyman insurance policy.
- Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.



Place: Mumbai
Date: 30/05/2017



ON BEHALF OF THE BOARD

SUSHIL KUMAR SINGHANIA
DIRECTOR
DIN - 00379991