

Statement of Unaudited Financial Results for the Quarter/half year Ended 30th Sep, 2016

Rs. in lakhs except EPS

Sr.no	Particulars	For the Quarter Ended			For the half year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	1,356.86	1,439.55	1,565.22	2,796.40	3,581.51	6,156.18
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	1,356.86	1,439.55	1,565.22	2,796.40	3,581.51	6,156.18
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,282.96	1,307.78	1,465.41	2,590.74	3,100.15	5,059.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.07)	(52.65)	(135.80)	(184.72)	(48.39)	191.52
	(d) Employee benefits expense	71.77	73.80	74.41	145.58	134.94	284.37
	(e) Depreciation and amortisation expense	6.78	6.16	8.81	12.94	18.07	36.11
	(f) Other expenses	63.78	81.20	136.31	129.88	236.86	423.30
	Total Expenses	1,293.22	1,416.29	1,549.14	2,694.41	3,441.62	5,995.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	63.63	23.25	16.08	101.99	139.88	161.01
4	Other Income	59.14	8.26	14.96	52.30	58.17	85.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	122.78	31.51	31.04	154.29	198.05	246.12
6	Finance Costs	46.48	50.10	42.51	96.57	83.48	187.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	76.30	(18.59)	(11.47)	57.72	114.57	58.21
8	Exceptional Items	47.50	-	-	47.50	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	123.80	(18.59)	(11.47)	105.22	114.57	58.21
10	Tax expense	34.09	(1.14)	(1.97)	32.95	39.55	30.40
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	89.71	(17.45)	(9.50)	72.27	75.02	27.81
12	Extraordinary items (Net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	89.71	(17.45)	(9.50)	72.27	75.02	27.81
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(Loss) of Associates (13-14-15)	89.71	(17.45)	(9.50)	72.27	75.02	27.81
17	Paid-up equity share capital (Face Value- Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,254.06
19(i)	Earnings Per Share (before extraordinary items)						
	(a)Basic	44.86	(8.72)	(4.75)	36.14	37.51	13.91
	(b) Diluted	44.86	(8.72)	(4.75)	36.14	37.51	13.91
19(ii)	Earnings Per Share (after extraordinary items)						
	(a) Basic	44.86	(8.72)	(4.75)	36.14	37.51	13.91
	(b)Diluted	44.86	(8.72)	(4.75)	36.14	37.51	13.91

Notes:

- The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 11th November, 2016.
- The Statutory Auditors of the Company have carried out the limited review of the above results.
- Exceptional item for the quarter ended 30th September 2016 represents Keyman Insurance amount received on maturity.
- The Earning Per Share in respect of financial year ended 31st March, 2016 is for the whole year, whereas for the quarter ended period(s), it is only for that period.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.

Place: Mumbai
Date: 11/11/2016

On behalf of the Board of Directors

Sushil Singhania
Director
DIN - 00379991



Statement of Assets and Liabilities as at 30th September, 2016

		(Rs. in Lacs)	
	Particulars	As at	
		30.09.2016 (unaudited)	31.03.2016 (audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholder's funds		
	(a) Share Capital	20.00	20.00
	(b) Reserve & Surplus	2,326.33	2,254.06
	Sub-total - Shareholders' funds	2,346.33	2,274.06
(2)	Non Current Liabilities		
	(a) Long - term borrowings	189.36	221.99
	(b) Long - Term Provisions	48.54	44.78
	Sub-total - Non-current liabilities	237.90	266.77
(3)	Current liabilities		
	(a) Short term borrowings	1,182.15	1,153.28
	(b) Trade payables	910.51	784.69
	(c) Other current liabilities	116.61	118.76
	(d) Short - term provisions	43.64	12.87
	Sub-total - Current liabilities	2,252.91	2,069.59
	TOTAL - EQUITY AND LIABILITIES	4,837.14	4,610.42
B	ASSETS		
(1)	Non - Current Assets		
	(a) Fixed assets		
	(i) Tangible Assets	1,038.62	1,025.62
	(ii) Intangible Assets	2.04	2.46
	(b) Non - current Investment	722.81	795.19
	(c) Deferred Tax Assets (Net)	21.38	18.69
	(d) Long - term loans and advances	268.68	267.25
	Sub-total - Non-current assets	2,053.53	2,109.21
(2)	Current Assets		
	(a) Inventories	770.70	585.97
	(b) Trade receivables	1,286.12	1,115.64
	(c) Cash & cash equivalents	52.94	47.57
	(d) Short term - loans and advances	656.71	734.64
	(e) Other current assets	17.16	17.38
	Sub-total - Current assets	2,783.61	2,501.21
	TOTAL - ASSETS	4,837.14	4,610.42

