

Statement of Unaudited Financial Results for the Quarter and Nine month Ended 31st December, 2016

Sr.no	Particulars	For the Quarter Ended			For the Nine Month Ended			Rs. in lakhs except EPS
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)	
<b>1</b>	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations	1,661.41	1,356.86	1,280.35	4,457.81	4,861.86	6,156.18	
	(b) Other Operating Income							
	<b>Total income from Operations (net)</b>	<b>1,661.41</b>	<b>1,356.86</b>	<b>1,280.35</b>	<b>4,457.81</b>	<b>4,861.86</b>	<b>6,156.18</b>	
<b>2</b>	<b>Expenses</b>							
	(a) Cost of Materials consumed	1,374.61	1,282.96	954.79	3,965.35	4,054.94	5,059.87	
	(b) Purchase of stock-in-trade		(132.07)	145.03	(103.34)	96.64	191.52	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.38	71.77	73.97	214.28	208.91	284.37	
	(d) Employee benefits expense	68.70	6.78	9.23	22.38	27.30	36.11	
	(e) Depreciation and amortisation expense	9.44	63.78	83.38	196.04	300.37	423.30	
	(f) Other expenses	75.14	<b>1,293.22</b>	<b>1,266.40</b>	<b>4,294.71</b>	<b>4,688.16</b>	<b>5,995.17</b>	
	<b>Total Expenses</b>	<b>1,609.27</b>	<b>63.63</b>	<b>13.95</b>	<b>163.11</b>	<b>173.70</b>	<b>161.01</b>	
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>52.14</b>						
<b>4</b>	Other Income	16.10	59.14	16.21	59.42	74.38	85.11	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>68.24</b>	<b>122.78</b>	<b>30.16</b>	<b>222.52</b>	<b>248.07</b>	<b>246.12</b>	
<b>6</b>	Finance Costs	34.51	46.48	48.52	131.08	151.86	187.91	
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>33.73</b>	<b>76.30</b>	<b>(18.36)</b>	<b>91.45</b>	<b>96.21</b>	<b>58.21</b>	
<b>8</b>	Exceptional Items		47.50		47.50			
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>33.73</b>	<b>123.80</b>	<b>(18.36)</b>	<b>138.95</b>	<b>96.21</b>	<b>58.21</b>	
<b>10</b>	Tax expense	9.32	34.09	(8.03)	42.27	31.51	30.40	
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>24.41</b>	<b>89.71</b>	<b>(10.32)</b>	<b>96.68</b>	<b>64.70</b>	<b>27.81</b>	
<b>12</b>	Extraordinary items (Net of tax expense Rs. Nil)							
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>24.41</b>	<b>89.71</b>	<b>(10.32)</b>	<b>96.68</b>	<b>64.70</b>	<b>27.81</b>	
<b>14</b>	Share of Profit/ ( Loss ) of Associates							
<b>15</b>	Minority Interest							
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/( Loss ) of Associates (13-14-15)</b>	<b>24.41</b>	<b>89.71</b>	<b>(10.32)</b>	<b>96.68</b>	<b>64.70</b>	<b>27.81</b>	
<b>17</b>	Paid-up equity share capital (Face Value: Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00	
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,254.06	
<b>19(i)</b>	<b>Earnings Per Share (before extraordinary items)</b>							
	(a) Basic	12.20	44.86	(5.16)	48.34	32.35	13.91	
	(b) Diluted	12.20	44.86	(5.16)	48.34	32.35	13.91	
<b>19(ii)</b>	<b>Earnings Per Share (after extraordinary items)</b>							
	(a) Basic	12.20	44.86	(5.16)	48.34	32.35	13.91	
	(b) Diluted	12.20	44.86	(5.16)	48.34	32.35	13.91	

Notes:

- The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 10th February, 2017.
- The Statutory Auditors of the Company have carried out the limited review of the above results.
- Exceptional item for the nine months/quarter ended 30th September 2016 represents Keyman Insurance amount received on maturity.
- The Earning Per Share in respect of financial year ended 31st March, 2016 is for the whole year, whereas for the quarter ended period(s), it is only for that period.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary to make them comparable with those of the current period.

Place: Mumbai  
Date: 10/02/2017

On behalf of the Board of Directors  
*Sushil Singhania*  
Sushil Singhania  
Director  
DIN - 00379991

