

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2016

Sr.no	Particulars	For the Quarter Ended			
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		( Refer Note No.5 )			
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	1,439.55	1,294.33	2,016.28	6,156.18
	(b) Other Operating Income	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>1,439.55</b>	<b>1,294.33</b>	<b>2,016.28</b>	<b>6,156.18</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,307.78	1,004.93	1,634.74	5,059.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.65)	94.88	87.41	191.52
	(d) Employee benefits expense	73.80	75.46	60.53	284.37
	(e) Depreciation and amortisation expense	6.16	8.81	9.26	36.11
	(f) Other expenses	81.20	122.93	100.54	423.30
	<b>Total Expenses</b>	<b>1,416.29</b>	<b>1,307.01</b>	<b>1,892.48</b>	<b>5,995.17</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>23.25</b>	<b>(12.68)</b>	<b>123.80</b>	<b>161.01</b>
<b>4</b>	<b>Other Income</b>	8.26	10.73	43.21	85.11
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>31.51</b>	<b>(1.95)</b>	<b>167.01</b>	<b>246.12</b>
<b>6</b>	<b>Finance Costs</b>	50.10	36.05	40.97	187.91
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(18.59)</b>	<b>(38.00)</b>	<b>126.04</b>	<b>58.21</b>
<b>8</b>	<b>Exceptional Items</b>				
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(18.59)</b>	<b>(38.00)</b>	<b>126.04</b>	<b>58.21</b>
<b>10</b>	<b>Tax expense</b>	(1.14)	(1.11)	41.52	30.40
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(17.45)</b>	<b>(36.89)</b>	<b>84.52</b>	<b>27.81</b>
<b>12</b>	<b>Extraordinary items (Net of tax expense Rs. NIL)</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(17.45)</b>	<b>(36.89)</b>	<b>84.52</b>	<b>27.81</b>
<b>14</b>	<b>Share of Profit/ ( Loss ) of Associates</b>	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/( Loss ) of Associates (13-14-15)</b>	<b>(17.45)</b>	<b>(36.89)</b>	<b>84.52</b>	<b>27.81</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value- Rs. 10/- each)</b>	20.00	20.00	20.00	20.00
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	2,254.06
<b>19(i)</b>	<b>Earnings Per Share (before extraordinary items)</b>				
	(a)Basic	(8.72)	(18.45)	42.26	13.91
	(b) Diluted	(8.72)	(18.45)	42.26	13.91
<b>19(ii)</b>	<b>Earnings Per Share (after extraordinary items)</b>				
	(a) Basic	(8.72)	(18.45)	42.26	13.91
	(b)Diluted	(8.72)	(18.45)	42.26	13.91

**Notes:**

- 1) The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 9th August,2016.
- 2) The Statutory Auditors of the Company have carried out the limited review of the above results.
- 3) The Earning Per Share in respect of financial year ended 31st March, 2016 is for the whole year, whereas for the quarter ended period(s), it is only for that period.
- 4) The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) Figures for the quarter ended 31st March 2016 is the balance figure between audited figures in respect of full financial year and published unaudited year to date figures upto 31st december 2015
- 6) Figures for the corresponding previous period(s) have been regrouped / reclassified / restated wherever necessary.

Place: Mumbai  
Date: 09/08/2016



On behalf of the Board of Directors

*Sushil Singhania*  
Sushil Singhania  
Director  
DIN - 00379991

