

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF CHAMPION COMMERCIAL COMPANY LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors of

CHAMPION COMMERCIAL COMPANY LIMITED

1. We have audited the accompanying financial results of **CHAMPION COMMERCIAL COMPANY LIMITED** ("Company") for the quarter and year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 & 31st March, 2017 and the published year to date figures up to December 31, 2017 & 31st December, 2016 respectively, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2018 and year ended 31st March, 2018 have been prepared on the basis of financial results for the nine months ended 31st December, 2017, the audited annual Ind AS Financial Statements as at 31st March, 2018, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2018 .

For M L BHUWANIA AND CO LLP
Chartered Accountants
Firm Registration No: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No: 108374
Place: Mumbai
Date: 30th May, 2018

