

Champion Commercial Company Limited

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CIN :L51909WB1982PLC034891

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
1	Income					
	(a) Revenue from Operations	1,603.67	1,961.84	1,356.86	3,565.51	2,796.40
	(b) Other Income	11.53	18.19	28.60	29.73	36.92
	Total Income from operations	1,615.20	1,980.03	1,385.46	3,595.23	2,833.33
2	Expenses:					
	a) Purchase of Stock-in-trade	1,077.44	1,937.20	1,282.96	3,014.65	2,590.74
	b) Changes in Inventory of Stock-in-trade	265.71	(184.25)	(132.07)	81.46	(184.72)
	c) Employee Benefits Expenses	84.91	81.00	74.36	165.91	150.76
	d) Finance Costs	27.14	25.09	46.48	52.23	96.57
	e) Depreciation and Amortisation expense	7.95	6.53	6.78	14.48	12.94
	f) Other expenses	60.49	95.94	55.18	156.43	134.55
	Total Expenses	1,523.64	1,961.52	1,333.69	3,485.16	2,800.85
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	91.56	18.51	51.77	110.07	32.48
4	Exceptional Items (Refer Note No. 3)	-	-	47.50	-	47.50
5	Profit / (Loss) before tax (3 +/- 4)	91.56	18.51	99.27	110.07	79.98
6	Tax Expense					
	- Current tax	22.47	13.34	34.63	35.81	34.63
	- Deferred tax	6.47	(4.32)	(1.99)	2.15	(5.90)
	Total Tax Expenses	28.94	9.02	32.64	37.96	28.73
7	Profit / (Loss) for the period (5 +/-6)	62.62	9.49	66.63	72.11	51.25
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	(i) Items that will not be reclassified to Profit or Loss	(29.24)	117.20	150.72	87.96	260.28
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9.24	(32.70)	(43.17)	(23.46)	(81.93)
	Total Other Comprehensive Income, net of income tax	(20.01)	84.51	107.55	64.50	178.35
9	Total Comprehensive Income for the period (8 +/- 7)	42.61	94.00	174.18	136.62	229.60
10	Paid-up equity share capital (face value of Rs 10/- per share)	20.00	20.00	20.00	20.00	20.00
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	31.31	4.75	33.31	36.06	25.62



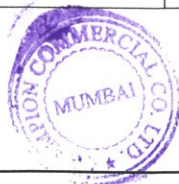
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2017		
PARTICULARS	As at 30th Sept. 2017	
	Unaudited	
A ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment		1,063.45
(b) Other Intangible Assets		1.95
(c) <u>Financial assets</u>		
(i) Investments		1,846.31
(ii) Other financial assets		11.61
(d) Other tax assets (Net)		12.81
(e) Other non - current assets		245.36
Sub- total - Non - Current Assets		3,181.49
Current Assets		
(a) Inventories		588.60
(b) <u>Financial assets</u>		
(i) Trade receivables		1,725.39
(ii) Cash and cash equivalents		25.30
(iii) Bank balances other than (ii) above		59.43
(iv) Other financial assets		0.75
(c) Current tax assets (Net)		42.57
(d) Other current assets		147.48
Sub- total - Current Assets		2,589.52
TOTAL- ASSETS		5,771.01
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital		20.00
(b) Other Equity		3,073.30
TOTAL- EQUITY		3,093.30
LIABILITIES		
1 Non Current Liabilities		
(a) <u>Financial Liabilities</u>		
(i) Borrowings		102.11
(b) Deferred tax liabilities (Net)		235.96
(c) Provisions		44.07
Sub- total - Non- Current Liabilities		382.14
2 Current liabilities		
(a) <u>Financial Liabilities</u>		
(i) Borrowings		1,042.15
(ii) Trade payables		1,046.09
(iii) Other financial liabilities		135.91
(b) Other current liabilities		22.91
(c) Provisions		17.44
(d) Current tax liabilities (Net)		31.06
Sub- total - Current Liabilities		2,295.57
TOTAL- LIABILITIES		2,677.71
TOTAL- EQUITY AND LIABILITIES		5,771.01

Notes:

- The results for the Quarter and half year ended Sep 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th December, 2017. The above results for the quarter and half year ended Sep 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) Exceptional item represents Keyman Insurance amount received on maturity.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Sep 30, 2016 (unaudited)	Half year ended Sep 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	89.71	72.27
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	(2.09)	(4.23)
- Reclassification of profit on sale of share	(23.19)	(15.51)
- Reclassification of rereasurement of employee benefits	(2.60)	(5.19)
- Impact of Expected Credit Loss	3.33	(0.32)
- Taxes on account of above items	1.45	4.22
Net Profit as per IND AS	66.63	51.25
Other Comprehensive Income, net of income tax	107.55	178.35
Total Comprehensive Income for the period	174.18	229.60

Place: Mumbai
Date: 11.12.2017



Sushil Kumar Singhania

Sushil Kumar Singhania
Director
DIN - 00379991

