

Champion Commercial Company Limited

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CIN :L51909WB1982PLC034891

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Sr No	Particulars	Quarter Ended			Nine Months Ended	
		(Unaudited) 31/12/2017	(Unaudited) 30/09/2017	(Unaudited) 31/12/2016	(Unaudited) 31/12/2017	(Unaudited) 31/12/2016
1	Income					
	(a) Revenue from Operations	2,396.12	1,603.67	1,661.41	5,961.63	4,457.81
	(b) Other Income	49.95	11.53	1.50	79.68	38.42
	Total Income from operations	2,446.08	1,615.20	1,662.91	6,041.32	4,496.23
2	Expenses:					
	a) Purchase of Stock-in-trade	2,423.72	1,077.44	1,374.61	5,438.37	3,965.35
	b) Changes in Inventory of Stock-in-trade	(403.41)	265.71	81.38	(321.95)	(103.34)
	c) Employee Benefits Expenses	91.24	84.91	71.30	257.15	222.06
	d) Finance Costs	32.02	27.14	34.51	84.25	131.08
	e) Depreciation and Amortisation expense	10.87	7.95	9.44	25.35	22.38
	f) Other expenses	82.34	60.49	67.98	238.77	202.53
	Total Expenses	2,236.77	1,523.64	1,639.22	5,721.93	4,440.06
3	Profit/(Loss) from ordinary activities before Exceptional items (1-2)	209.31	91.56	23.69	319.39	56.17
4	Exceptional Items (Refer Note No 3)	-	-	-	-	47.50
5	Profit/(Loss) before tax (3 +/- 4)	209.31	91.56	23.69	319.39	103.67
6	Tax Expense					
	- Current tax	68.46	22.47	10.68	104.27	45.31
	- Deferred tax	(1.63)	6.47	(3.10)	0.52	(9.00)
	Total Tax Expenses	66.83	28.94	7.58	104.79	36.31
7	Profit/(Loss) for the period (5 +/- 6)	142.48	62.62	16.11	214.60	67.36
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	243.02	(29.24)	42.43	330.98	302.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(70.30)	9.24	(12.45)	(93.76)	(94.38)
	Total Other Comprehensive Income, net of income tax	172.72	(20.01)	29.98	237.22	208.33
9	Total Comprehensive Income for the period (8 +/- 7)	315.20	42.61	46.09	451.82	275.69
10	Paid-up equity share capital ( face value of Rs 10/- per share )	20.00	20.00	20.00	20.00	20.00
11	Earning per share (EPS) (of Rs 10/- each ) (not annualised)					
	Basic/ Diluted EPS	71.24	31.31	8.06	107.30	33.68

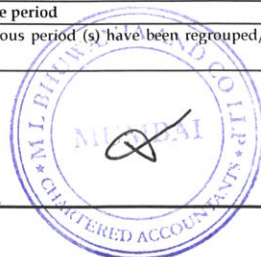
Notes:

- The results for the Quarter and nine months ended Dec 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2018. The above results for the quarter and nine months ended Dec 31, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Exceptional item for the nine months ended 31st December, 2016 represents keyman insurance amount received on maturity.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The company is engaged mainly in trading of "Chemicals" and therefore, there is only one reporting segment in accordance with the IND AS 108 on Segment Reporting.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Dec 31, 2016 (unaudited)	Nine months ended Dec 30, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	24.41	96.68
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	(2.06)	(6.29)
- Reclassification of profit on sale of share	(6.02)	(21.53)
- Reclassification of remeasurement of employee benefits	(2.59)	(7.78)
- Impact of Expected Credit Loss	0.64	0.32
- Taxes on account of above items	1.74	5.96
Net Profit as per IND AS	16.11	67.36
Other Comprehensive Income, net of income tax	29.98	208.33
Total Comprehensive Income for the period	46.09	275.69

- Figures for the corresponding previous period (s) have been regrouped/reclassified/restated wherever necessary to make them comparable with those of the current period.

Place: Mumbai  
Date: 14.02.2018



*Sushil Kumar Singhania*  
Sushil Kumar Singhania  
Director  
DIN - 00379991