

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS


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LIMITED REVIEW REPORT

The Board of Directors of **CHAMPION COMMERCIAL COMPANY LIMITED**,

1. We have reviewed accompanying statement of unaudited financial results of **M/s. CHAMPION COMMERCIAL COMPANY LIMITED** (the "Company") for the quarter & half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).
2. The unaudited financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 14th November, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197


Vijay Kumar Jain
Partner
Membership No. 108374

Place: Mumbai
Date: 14th November, 2018

