

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		(Unaudited) 30 June 2018	(Audited) 31 March 2018	(Unaudited) 30 June 2017	(Audited) 31 March 2018
1	<b>Income</b>				
	(a) Revenue from Operations	3427.27	2,519.12	1,961.84	8,480.75
	(b) Other Income	10.84	46.44	38.02	117.13
	<b>Total Income from operations</b>	<b>3438.11</b>	<b>2,565.56</b>	<b>1,999.86</b>	<b>8,597.88</b>
2	<b>Expenses:</b>				
	a) Purchase of Stock-in-trade	3,261.09	2,255.15	1,937.20	7,693.52
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock in-trade	(307.68)	(100.59)	(184.25)	(422.54)
	c) Employee Benefits Expenses	92.50	117.91	81.00	375.06
	d) Finance Costs	30.47	23.22	25.09	107.46
	e) Depreciation and Amortisation expense	18.96	50.30	6.53	75.65
	f) Other expenses	168.20	114.11	95.94	343.89
	<b>Total Expenses</b>	<b>3,263.53</b>	<b>2,460.10</b>	<b>1,961.52</b>	<b>8,173.03</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>174.57</b>	<b>105.46</b>	<b>38.34</b>	<b>424.85</b>
4	Exceptional Items		-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>174.57</b>	<b>105.46</b>	<b>38.34</b>	<b>424.85</b>
6	<b>Tax Expense</b>				
	- Current tax	58.54	43.41	13.84	147.68
	- Deferred tax	(16.69)	9.23	(4.32)	9.75
	<b>Total Tax Expenses</b>	<b>41.85</b>	<b>52.64</b>	<b>9.52</b>	<b>157.44</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>132.72</b>	<b>52.82</b>	<b>28.82</b>	<b>267.41</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will not be reclassified to profit or loss	(47.73)	(127.57)	97.38	203.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20.95	81.88	(32.20)	(11.88)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(26.78)</b>	<b>(45.69)</b>	<b>65.18</b>	<b>191.53</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>105.94</b>	<b>7.13</b>	<b>94.00</b>	<b>458.94</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>
11	<b>Earning per share (EPS) (of Rs 10/- each) (not annualised)</b>				
	Basic/ Diluted EPS	<b>66.36</b>	<b>26.41</b>	<b>14.41</b>	<b>133.71</b>

**Notes:**

- The unaudited financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 14, 2018. The above results for the quarter ended 30th June, 2018 have been reviewed by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Effective 1 April 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- Figures for the quarter ended 31st March 2018 is the balance figure between audited figures in respect of full financial year and published unaudited year to date figures upto 31st december 2017.
- The Earning Per Share in respect of financial year ended 31st March, 2018 is for the whole year, whereas for the quarter ended period(s), it is only for that period.
- Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place: Mumbai  
Date: 14.08.2018



On behalf of the Board of Directors

*Sushil Kumar Singhania*  
Sushil Kumar Singhania  
Director  
DIN - 00379991

