

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

PARTICULARS	As at 30th	As at 31st
	September 2018	March 2018
	Unaudited	Audited
A ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	1,015.82	1,009.57
(b) Other Intangible Assets	2.81	1.47
(c) <u>Financial assets</u>		
(i) Investments	1,629.74	1,753.89
(ii) Other financial assets	7.09	7.05
(d) Other tax assets (Net)	13.57	13.57
(e) Deferred tax assets (net)	36.51	2.49
(f) Other non - current assets	244.95	245.13
Sub- total - Non - Current Assets	2,950.50	3,033.18
Current Assets		
(a) Inventories	1,832.20	1,092.60
(b) <u>Financial assets</u>		
(i) Current investments	2.06	7.11
(ii) Trade receivables	2,715.41	2,367.37
(iii) Cash and cash equivalents	11.59	17.55
(iv) Bank balances other than (iii) above	32.87	47.99
(v) Other current financial assets	8.64	10.43
(c) Current tax assets (Net)	10.70	58.25
(d) Other current assets	133.17	88.59
Sub- total - Current Assets	4,746.63	3,689.90
TOTAL- ASSETS	7,697.13	6,723.08
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	20.00	20.00
(b) Other Equity	3,853.78	3,698.98
TOTAL- EQUITY	3,873.78	3,718.98
LIABILITIES		
1 Non Current Liabilities		
(a) <u>Financial Liabilities</u>		
(i) Borrowings	41.05	24.69
(b) (ii) Provisions	36.79	32.56
Sub- total - Non- Current Liabilities	77.83	57.26
2 Current liabilities		
(a) <u>Financial Liabilities</u>		
(i) Borrowings	1,566.42	989.12
(ii) Trade payables	2,044.41	1,845.42
(iii) Other financial liabilities	46.83	83.35
(b) Other current liabilities	16.53	21.45
(c) Provisions	8.49	7.51
(d) Current tax liabilities (Net)	62.84	-
Sub- total - Current Liabilities	3,745.51	2,946.85
TOTAL- LIABILITIES	3,823.34	3,004.10
TOTAL- EQUITY AND LIABILITIES	7,697.13	6,723.08

Notes:

- The unaudited financial results of the Company for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 14, 2018. The above unaudited financial results for the quarter and half year ended September 30, 2018 have reviewed by the statutory auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Effective 1 April 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- The Company is engaged mainly in Trading of "Chemicals" and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- The Earning Per Share in respect of financial year ended 31st March, 2018 is for the whole year, whereas for the quarter/half year ended period(s), it is only for that period.
- Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place: Mumbai
Date: 14.11.2018



Singhania
Gaurav Singhania
Managing Director
DIN - 01186568

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
1	Income						
	(a) Revenue from Operations	3057.73	3427.27	1,603.67	6485.00	3565.51	8,480.75
	(b) Other Income	6.79	10.84	11.53	17.62	29.73	117.13
	Total Income from operations	3064.52	3438.11	1,615.20	6,502.63	3,595.23	8,597.88
2	Expenses:						
	a) Purchase of Stock-in-trade	3001.77	3,261.09	1,077.44	6,262.86	3,014.65	7,693.52
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(417.37)	(307.68)	265.71	(725.06)	81.46	(422.54)
	c) Employee Benefits Expenses	97.16	92.50	84.91	189.66	165.91	375.06
	d) Finance Costs	33.26	30.47	27.14	63.72	52.23	107.46
	e) Depreciation and Amortisation expense	22.11	18.96	7.95	41.07	14.48	75.65
	f) Other expenses	173.20	168.20	60.49	341.40	156.43	343.89
	Total Expenses	2,910.13	3,263.53	1,523.64	6,173.66	3,485.16	8,173.03
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	154.39	174.57	91.56	328.97	110.07	424.85
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	154.39	174.57	91.56	328.97	110.07	424.85
6	Tax Expense						
	- Current tax	47.88	58.54	22.47	106.42	35.81	147.68
	- Deferred tax	(6.61)	(16.69)	6.47	(23.30)	2.15	9.75
	Total Tax Expenses	41.27	41.85	28.94	83.12	37.96	157.44
7	Profit / (Loss) for the period (5 +/- 6)	113.12	132.72	62.62	245.85	72.11	267.41
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to profit or loss	(42.99)	(47.73)	(29.24)	(90.72)	87.96	203.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(21.26)	20.95	9.24	(0.32)	(23.46)	(11.88)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(64.26)	(26.78)	(20.01)	(91.04)	64.50	191.53
9	Total Comprehensive Income for the period (8 +/- 7)	48.87	105.94	42.61	154.81	136.62	458.94
10	Paid-up equity share capital (face value of Rs 10/- per share)	20.00	20.00	20.00	20.00	20.00	20.00
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	56.56	66.36	31.31	122.92	36.06	133.71



Singhani